

Dear CleanSpark Stakeholders,

Bitcoin is an inflection point in human history.  
**It offers the chance to do things differently.**



Bitcoin mining is unique among all other industries because as we work to decarbonize ourselves, we are advancing the work of decarbonizing our economy. CleanSpark is leading that work. Our efforts to source large amounts of low-carbon energy—wind, solar, hydro, and nuclear—can help to incentivize its production.

To get there, we take a principled approach rooted in our core values: **cultivate trust and be transparent.** These core values describe who we are. They also reflect ideals we strive to achieve.



**First, leave the world better than we found it.** We care about the environment and believe that bitcoin miners have an important role to play in decarbonizing our economy. We source sustainable energy and constantly optimize our operations to make them more efficient. We collaborate with utilities to make the grid better for everyone.



**Second, build the infrastructure of the future.** We partner with the communities we operate in and work to earn their trust. Whether building our own facilities or choosing partners to host our machines, we make a positive impact on local economies by developing underused infrastructure and creating new job opportunities.



**Third, value growth for the greater good.** We use capital transparently because securing the bitcoin blockchain is a privilege and a responsibility we take to heart. Bitcoin is a store of value and medium of exchange. We combine it with the wise stewardship of our equity and the responsible deployment of debt to grow our business in the best way possible—for our employees, our shareholders, and the bitcoin community.

CleanSpark is a leading bitcoin miner because our people care about being honest, sustainable partners in advancing the important work of building the infrastructure behind the bitcoin blockchain. We are all part of this work.

Thank you for joining us on this journey.

Sincerely,

Zach Bradford, CEO

